

Further to the Cautionary Announcement of 21st July 2022, the Board of Directors (the "Board") of United Investments Ltd ("UIL" or the "Company") wishes to announce that, by mutual consent, the Completion date of the Share Purchase Agreement (SPA) between the Company and Alternativ Capital Investments Ltd (ACIL), which is subject to a number of Conditions Precedent including regulatory approvals, has been extended from 30 September 2022 to 30 November 2022.

The Shareholders of UIL and the public at large will be kept informed of completion and are advised to exercise caution when dealing in shares of UIL.

By Order of the Board NWT Secretarial Services Ltd

Dated this 06th day of October 2022

This Cautionary Announcement is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.